4. Food, fuel and Finance for the poor of the world

5. Energy Efficiency and climate change

6. Putting Quality jobs at the heart of the recovery

7. An open Global Economy

8. Future role of the G 20

(b) Yes Sir.

(c) The G20 Leaders' summit in Pittsburgh reviewed the progress made in managing global crisis and agreed to maintain steps to support economic activity until recovery is assured. The Leaders' further committed to take additional steps to ensure strong, sustainable, and balanced growth, to build a stronger international financial system, to reduce development imbalances, and to modernise architecture for international economic cooperation.

The G20 countries agreed for a framework for strong, sustainable and balanced growth and a mutual assessment process to assess whether policies are consistent with the shared objectives. The Leaders tasked the G20 Finance Ministers to launch the framework and mutual assessment process in November 2009.

There was a renewal of the commitment to carry on the strengthening of the International Financial Regulatory System and not return to the scenario of banking as usual. To this end the G20 countries agreed to act together to raise capital standards, implement strong international compensation standards aimed at ending practices that leads to excessive risk taking, improve over the counter (OTC) derivative markets, and to create powerful tools to hold large global firms having systemic significance to account for the risks that they take.

The Leaders also agreed to take new steps to increase access of the world's poor to food, fuel and finance and to rationalise and phase out over the medium term inefficient fossil fuel subsidies that encourage wasteful consumption while providing targeted support (for fuel) for the poorest. In addition, the Leaders have agreed to promote energy market transparency and market stability as part of a broad effort to avoid excessive volatility.

The Leaders also committed to implementing recovery plans that support decent work, help preserve employment, and prioritize job growth and to provide income, social protection, and training support for the unemployed and those most at risk of unemployment.

(d) Yes, Sir

(e) Yes, Sir

Corporate loans facility for rural people

†1247. SHRI ALI ANWAR ANSARI: Will the Minister of FINANCE be pleased to state:

†Original notice of the question was received in Hindi.

(a) whether there is a provision for taking corporate loans for setting up industry in any part of the country; and

(b) whether the same loan facility is available for the people of rural areas as well?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) and (b) Reserve Bank of India (RBI) has reported that the credit related matters have been generally deregulated by the RBI and the commercial banks can sanction loans for setting up industry in any part of the country including in rural areas based on their commercial judgement, Board approved loan policy and extant RBI instructions.

RBI has also issued guidelines on lending to micro, small and medium enterprises to all Scheduled Commercial Banks and Regional Rural Banks (RRBs). RRBs, which have substantial presence in rural areas are expected to provide loans to the said sector as per the guidelines.

Waiver of crop loan in Karnataka

1248. SHRI RAJEEV CHANDRASEKHAR: Will the Minister of FINANCE be pleased to state:

(a) whether the State Government of Karnataka has requested the Centre for the reimbursement of Rs. 1880/- crore on account of the waiver of the crop loans up to Rs. 25,000/- in 2007 by the State Government *vide* its letter CO29CLS 2008 dated 26/9/08 addressed to the Prime Minister;

(b) if so, the action taken by the Centre thereon; and

(c) if not, by when action is likely to be taken?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) to (c) Yes, Sir. The Government of Karnataka had requested for reimbursement of an amount of Rs.1880 crore waived by it under the Karnataka State Government Debt Waiver Scheme of 2007. The matter was examined and it was found that the reimbursement requested by the Govt. of Karnataka did not fall within the scope of Agricultural Debt Waiver and Debt Relief Scheme 2008 (ADWDRS) of Government of India.

Loan to students

1249. SHRI T.K. RANGARAJAN: Will the Minister of FINANCE be pleased to state:

(a) whether his Ministry is aware of an announcement made by the Human Resource Development Minister that interest free educational loan would be available to students belonging to families whose income is less than Rs. 4.5 lakhs per annum; and

(b) whether this has been communicated to all the banks for implementation?